

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5719]
[November 3, 1965]

Results of Treasury's Current Cash Offering of 4¼% Notes

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

Reports received thus far from the Federal Reserve Banks show that subscriptions total \$12,039 million for the offering of \$9,700 million, or thereabouts, of 4¼ percent Treasury Notes of Series D-1967, due May 15, 1967. The total amount of subscriptions accepted is about \$9,730 million.

The Treasury will allot in full, as provided in the offering circular, \$777 million of subscriptions in amounts of \$200,000 and less, and \$6,764 million of subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, where the subscriber made the required certification of ownership of notes maturing November 15, 1965.

All other subscriptions will be subject to a 48 percent allotment, with a minimum of \$200,000 per subscription. Government Investment Accounts were allotted \$192 million on this basis.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.